

Projected Budget Report

Local Unit Name: City of Stephenson
Local Unit Code: 55-2020
Current Fiscal Year End Date: 6/30/2022
Fund Name: General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 207,047	%	\$ 212,686	
Other Taxes	\$ -	%	\$ -	
State Revenue Sharing	\$ 180,351	%	\$ 127,461	
Income Tax	\$ -	%	\$ -	
Fines & Fees	\$ 200	%	\$ -	
Licenses & Permits	\$ 281	%	\$ 350	
Interest Income	\$ 896	%	\$ 100	
Grant Revenues	\$ 4,300	%	\$ -	
Other Revenues	\$ 8,041	%	\$ 7,325	
Interfund Transfers (In)	\$ 42,527	%	\$ 25,000	
Total Revenues	\$ 443,644		\$ 372,922	
EXPENDITURES				
General Government	\$ 110,894	%	\$ 131,242	
Police and Fire	\$ 49,893	%	\$ 38,500	
Other Public Safety	\$ -	%	\$ -	
Roads	\$ 15,541	%	\$ 26,826	
Other Public Works	\$ -	%	\$ -	
Health and Welfare	\$ -	%	\$ -	
Community & Economic Development	\$ 3,894	%	\$ 500	
Recreation & Culture	\$ 37,000	%	\$ 67,691	
Capital Outlay	\$ 44,887	%	\$ 16,500	
Debt Service	\$ -	%	\$ -	
Other Expenditures	\$ -	%	\$ -	
Interfund Transfers (Out)	\$ -	%	\$ 75,000	
Total Expenditures	\$ 262,108		\$ 356,259	
Net Revenues (Expenditures)	\$ 181,535		\$ 16,663	
Beginning Fund Balance	\$ 93,500		\$ 275,035	
Ending Fund Balance	\$ 275,035		\$ 291,698	

Commentary: Year 2 Figures from 2022/2023 Budget.